



Conway Homes in Stockton. Photo by Adrienne Dobrowski. Courtesy of Housing Authority of the County of San Joaquin.

SAN JOAQUIN COUNTY'S HOUSING EMERGENCY UPDATE

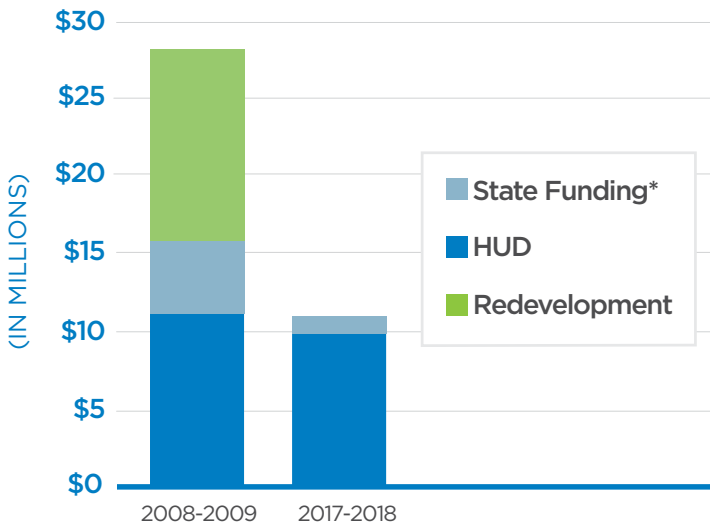


California Housing Partnership
California's Experts on Affordable Housing Finance, Advocacy & Policy

KEY FINDINGS

- Cuts in Federal and State funding have reduced investment in affordable housing in San Joaquin County by more than \$16 million annually since 2008, a 59% reduction.
- 76% of ELI households are paying more than half of their income on housing costs compared to just 3% of moderate income households.
- San Joaquin County needs 25,489 more affordable rental homes to meet current demand.
- Low Income Housing Tax Credit production and preservation in San Joaquin County remains low since 2016.
- Renters in San Joaquin County need to earn \$29.46 per hour - 2.5 times the State minimum wage - to afford the median monthly asking rent of \$1,532.

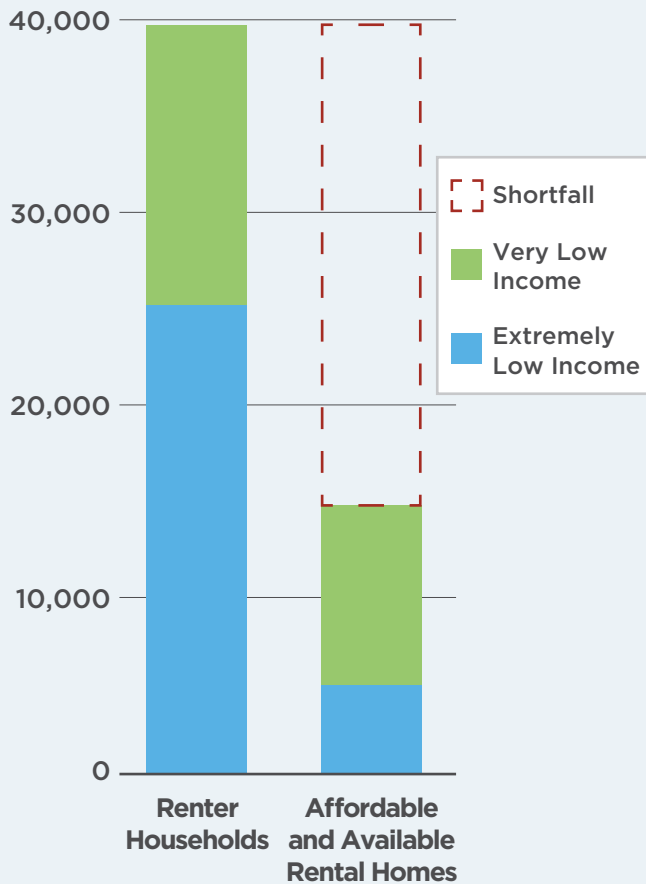
SAN JOAQUIN COUNTY LOST 59% OF STATE AND FEDERAL FUNDING FOR HOUSING PRODUCTION AND PRESERVATION FROM FY 2008-09 TO FY 2017-18



| FUNDING SOURCE | FY 2008-09 (In thousands) | FY 2017-18 (In thousands) | % CHANGE |
|--|------------------------------|------------------------------|-------------|
| Redevelopment | \$12,352 | \$0 | -100% |
| State Housing Bonds and Housing Programs | \$4,020 | \$1,659 | -59% |
| HUD | \$11,679 | \$9,883 | -15% |
| TOTAL | \$28,051 | \$11,542 | -59% |

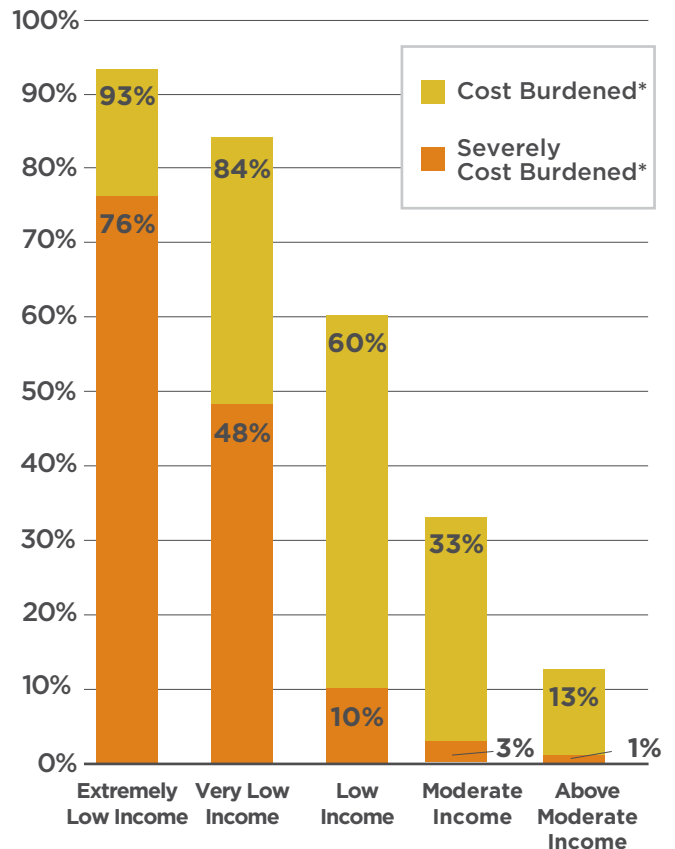
Source: California Housing Partnership analysis of 2008-2009 annual Redevelopment Housing Activities Report; 2008-2009 and 2017-2018 Annual HCD Financial Assistance Programs Reports; 2008-2009 and 2017-2018 HUD CPD Appropriations Budget Reports.
 *FY 2017-2018 does not include No Place Like Home Funding (NPLH) and no funds for the Affordable Housing Sustainable Communities (AHSC) program were awarded.

SAN JOAQUIN COUNTY NEEDS 25,489 MORE AFFORDABLE RENTAL HOMES



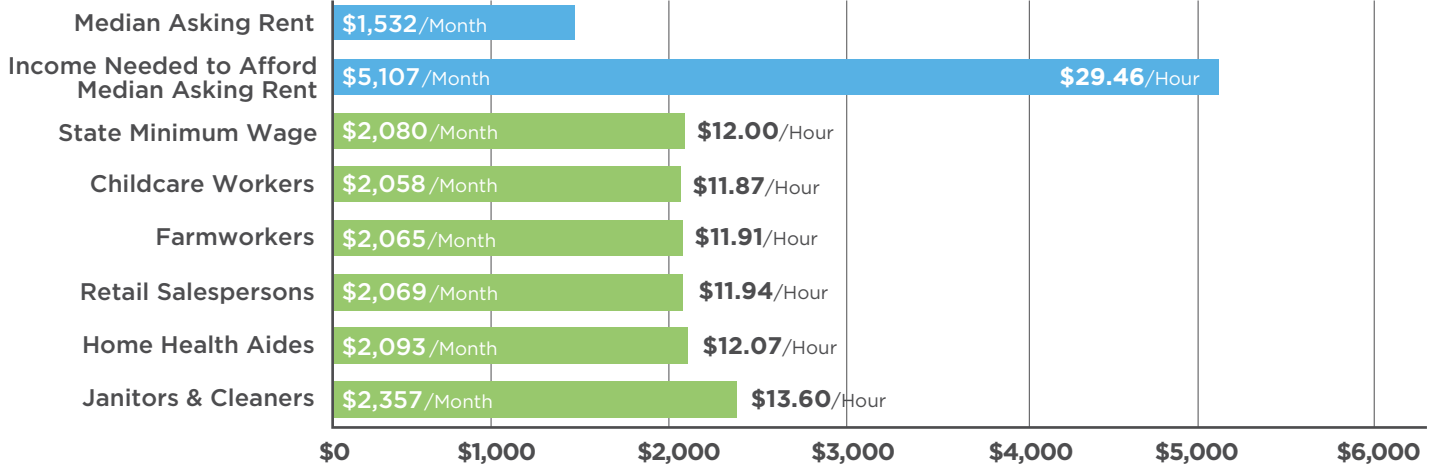
Source: NLIHC analysis of 2017 PUMS data.

LOWEST INCOME HOUSEHOLDS ARE DISPROPORTIONATELY AND SEVERELY COST BURDENED



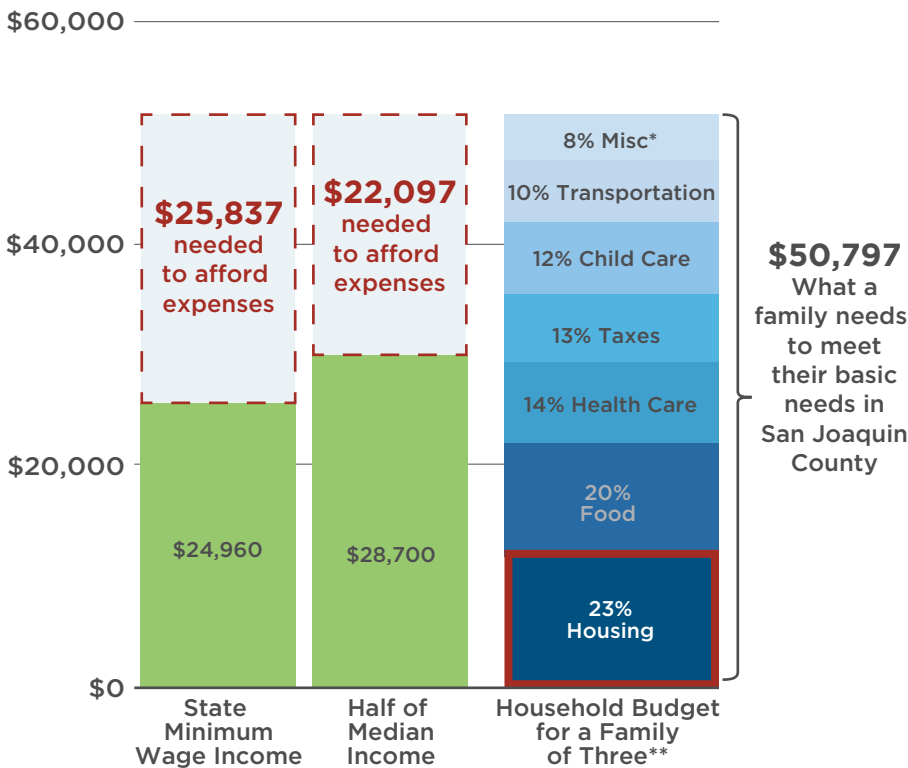
Source: NLIHC analysis of 2017 PUMS data.
 *Cost burdened households spend 30% or more of their income towards housing costs. Severely cost burdened households spend more than 50%.

RENTERS NEED TO EARN 2.5 TIMES MINIMUM WAGE TO AFFORD THE MEDIAN ASKING RENT IN SAN JOAQUIN COUNTY



Source: Paul Waddell, Urban Analytics Lab, University of California, Berkeley, retrieved from analysis of online Craigslist listings in February 2019. Bureau of Labor Statistics Median Annual Wage Data for CA Occupations, 2018.

HOUSING PRICES ARE DRIVING COSTS OF LIVING OUT OF REACH FOR LOW INCOME FAMILIES IN SAN JOAQUIN COUNTY



Source: The above budget is a preview of United Way's forthcoming data release on the Real Cost Measure. Please visit <https://www.unitedwaysca.org/realcost> for more information about what it takes to meet basic needs in San Joaquin County.

*The "miscellaneous" budget category includes all other categories not defined.

**The household budget for a family of three uses a population weighted average to estimate the costs associated with one working adult and two children (one school-aged child and one teenager). Each percentage represents how much a family's annual budget is captured in each cost category (housing, child care, etc.).

SAN JOAQUIN COUNTY'S LOW INCOME HOUSING TAX CREDIT PRODUCTION AND PRESERVATION REMAINS LOW SINCE 2016

| STATEWIDE | | | | |
|---------------------|--------|--------|--------|--|
| TYPE | 2016 | 2017 | 2018 | |
| New Construction | 9,285 | 7,407 | 9,373 | |
| Acquisition & Rehab | 15,032 | 5,928 | 9,430 | |
| All | 24,317 | 13,335 | 18,803 | |
| SAN JOAQUIN COUNTY | | | | |
| TYPE | 2016 | 2017 | 2018 | |
| New Construction | 50 | 260 | 99 | |
| Acquisition & Rehab | 686 | 0 | 0 | |
| All | 736 | 260 | 99 | |

Source: California Housing Partnership analysis of 2016-2018 California Tax Credit Allocation Committee data.

Note: The data does not include manager or market rate units created through the LIHTC program.

STATEWIDE POLICY RECOMMENDATIONS

The California Housing Partnership calls on State leaders to take the following actions to provide relief to low income families struggling with the high cost of housing:

- » Replace Redevelopment funding for affordable housing with at least \$1 billion annually to help local governments meet their State-mandated production goals.
- » Expand the State's Low Income Housing Tax Credit Program by \$500 million per year to jump-start affordable housing production and preservation.
- » Create a new California capital gains tax credit to preserve existing affordable housing at risk of conversion and to fight displacement pressures in Opportunity Zones.
- » Reduce the threshold for voter approval of local funding of affordable housing and infrastructure from 67% to 55% as was done for educational facilities in 2000.

LOCAL RECOMMENDATIONS FOR SAN JOAQUIN COUNTY

- » Expand local revenue sources throughout San Joaquin County to maximize affordable home production and competitiveness for State funding.
- » Support the preservation of existing affordable homes including aging public housing communities with a dedicated stream of local funding.
- » Adopt tenant protections that stabilize rents and prevent unjust evictions.
- » Promote fair housing opportunities and access, including prohibiting landlords from discriminating against renters who use housing vouchers.
- » Set-aside funding for housing used to create permanently affordable, supportive homes for people experiencing homelessness.
- » Create inclusive, mixed-income neighborhoods by providing community resources such as access to public transportation, schools, quality grocery stores and medical services.
- » Reduce or eliminate City and/or County development impact fees and streamline project approvals to expedite production and speed affordable home development from concept to occupancy.

This report was produced by the California Housing Partnership.

Local policy recommendations provided by:

California Coalition for Rural Housing
Housing Authority of the County of San Joaquin

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